

Summer 2018

# The Corner Post

Financial News For The Valued Members Of Corner Post Federal Credit Union

## Unlock Your Home's Hidden Value



Buried within your home is equity that you can tap into for low-cost financing. The possibilities are endless.

Tap into your home's equity. Spruce up, spread out, or buy something special.

- No annual fee
- No closing costs
- Interest may be tax deductible

Apply Now!

Call (570) 823-6151 or stop by the credit union today.

**NO Fees!**

That's a savings up to \$500!

**Offer Valid July 1 - Sept. 30, 2018**

### Home Equity Loans<sup>1</sup>

As Low As

**4.00% APR\***

36-Month Term

### Home Equity Lines Of Credit<sup>2</sup>

As Low As

**5.43% APR\***

Variable Rate

\*APR = Annual Percentage Rate. For qualified members. Rates subject to change without notice; other rates and terms available.

1 New home equity \$100,000 limit. Not to exceed 80% equity.  
2 New home equity line of credit limit \$50,000; not to exceed 80% equity. Restrictions may apply.

## Need Affordable Money For College?

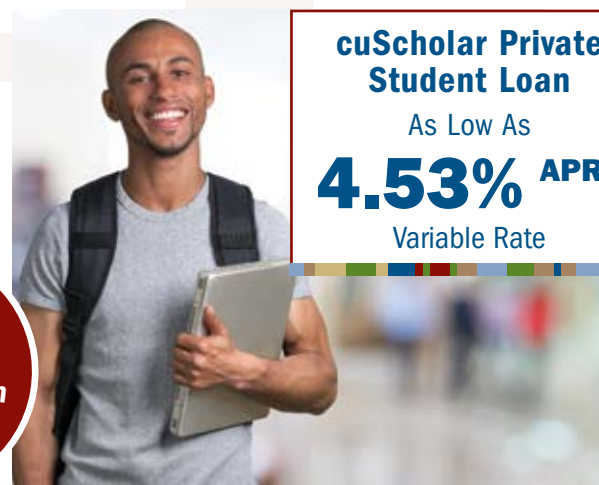
Getting a college education is one of the best ways to get ahead in life. Don't let escalating college tuition discourage you from getting a degree. A cuScholar Private Student Loan from Corner Post is a simple and smart solution. Borrow as little as \$2,000, or up to the cost of attendance per year\*\* for qualified education expenses.

- No origination fees and no prepayment penalty
- Quick approvals (higher approval rates with cosigner)
- Good grades interest rate reductions

Apply Today!

Call (570) 823-6151, stop by the credit union, or visit [cornerpostfcu.org/loans/student-loans](http://cornerpostfcu.org/loans/student-loans).

**Get A 0.25% Rate Reduction With Auto Pay†**



### cuScholar Private Student Loan

As Low As

**4.53% APR\***

Variable Rate

\*APR = Annual Percentage Rate. This loan has a variable interest rate that is based on a publicly available index, the 1-Month LIBOR, as published in *The Wall Street Journal*. Your rate may change each month and will be calculated by adding the 1-Month LIBOR to a margin between 4.53% and 9.00%. Rates and terms based on credit criteria and are all subject to change. The lower rate displayed in the rate range above assumes a 0.25% rate reduction upon borrower enrolling in automatic payments. For more information about the automatic payment rate reduction, see † below. Assuming a \$10,000 loan amount, a 4.53% APR, and a 10-year term, you would make 54 (48 months in school + 6 month grace period) monthly payments of \$25 while enrolled in school followed by 120 monthly payments of \$111.72 to repay this loan. If the APR is 9.21% and the loan amount remains \$10,000 you would make 54 monthly payments of \$25 while you are enrolled in school followed by 120 monthly payments of \$171.93 to repay this loan. The APR may increase during the life of the loan and can result in higher monthly payments. \*\*Max. of \$120,000 in undergraduate loans.

†Subject to 2.99% floor rate. Requires continued enrollment of automatic payments. The rate reduction will be removed and the rate will be increased by 0.25% upon any cancellation or failed collection attempt of the automatic payment and will be suspended during any period of deferment or forbearance. As a result, during the forbearance or suspension period, and/or if the automatic payment is canceled, any increase will take the form of higher payments.



The Corner - Where You Matter Most

# Corner Post Notes

## Annual Meeting Update

Following our 82nd Annual Meeting on April 23, 2018 the Board held a reorganization meeting and announced the following officers:

- Bill Kunec, Chairman of the Board
- John Mutarelli, Vice Chairman
- Bob Alesczyk, Treasurer
- Stephen Kozich, Secretary

## Free Lunch Fridays

Now that warmer weather is upon us, Corner Post FCU will once again be hosting Free Lunch Fridays. It's our way of saying thanks for being a member.

## Holiday Closings

**Independence Day** – Wed., July 4, 2018

**Labor Day** – Mon., September 3, 2018

## Contact Us

### Hours of Operation:

#### LOBBY AND DRIVE-UP HOURS

Monday & Tuesday: 8:00 am to 4:30 pm

Wednesday: 9:00 am to 4:30 pm

Thursday & Friday: 8:00 am to 4:30 pm

Saturday: 8:00 am to 12:00 pm

### Office:

566 South Main Street

P.O. Box 1172

Wilkes-Barre, PA 18703

Phone: (570) 823-6151

Out Of Area Toll-Free: (888) 887-1746

Fax: (570) 824-2276

TellerLine: (570) 823-9765

Website: [cornerpostfcu.org](http://cornerpostfcu.org)

E-mail: [memberservices@cornerpostfcu.org](mailto:memberservices@cornerpostfcu.org)



*The Corner - Where You Matter Most*



18-00220 6/18 Marketing Partners, Inc. (888) 641-1215



## Who Says Money Doesn't Grow On Trees?

At Corner Post FCU your money can safely outperform the competition any day. Building your nest egg takes time, attention, and patience. It's never too late or too early to start planning for your future.

\*\*APY - Annual Percentage Yield. Other rates and terms available.

**Offer Valid  
July 1 -  
Sept. 30,  
2018**

**Share Certificate**  
**1.25%<sup>APY\*</sup>**  
15-Month Term

## Volunteers Wanted!

The Board of Directors is accepting applications for volunteers to serve on our Board as an alternate Board member. We are looking for members who are interested in helping to guide the credit union's direction and mission. If you have managerial and financial experience, and are interested in serving the credit union by setting policies and goals that are in line with the credit union's mission, please contact [cfischer@cornerpostfcu.org](mailto:cfischer@cornerpostfcu.org) or call (570) 823-6151. This non-voting position provides volunteers with an opportunity to learn the Board process and gain an understanding of the policies and goals of Corner Post FCU.

## Home Renovation Time?

### Helpful Tips When Hiring A Contractor

1. Go with your gut – A contractor could be in your home for days or months while changing the way your house looks and functions.
2. Make sure the Contractor is licensed to work in your area, bonded, and insured.
3. Have a detailed contract in place before any work begins. The contract should cover costs and approximate start and finish dates.
4. Look at work samples – This lets you see a contractor's handiwork.



## Check Out Our Great Rates

It's now easier to borrow and better to save!

# Lowest Lending Rates in Town!

### New Vehicle Loans

As Low As 1.25% APR\*  
Terms Available Up To 72 Months

### Signature Loans

As Low As 4.25% APR\*  
Terms Available Up To 60 Months

### Home Equity Lines of Credit\*

As Low As 5.43% APR\*

### Used Vehicle Loans

As Low As 1.60% APR\*  
Terms Available Up To 72 Months

### Home Equity Loans

As Low As 4.00% APR\*  
Terms Available Up To 180 Months

### cuScholar Private Student Loans

Variable Rates As Low As 4.53% APR\*

### VISA® Platinum Credit Card

As Low As 8.90% APR\*

# Better Savings Rates!

### New Share Certificate Rates

.50% APY<sup>††</sup> For 9 Month  
.75% APY<sup>††</sup> For 12 Month  
1.25% APY<sup>††</sup> For 15 Month (Special)

### Share Savings Rates

.05% For \$100-\$4,999.99  
.07% For \$5,000 And Over

### IRAs

.75% APY<sup>††</sup>

### Club Accounts

.05%

\*APR = Annual Percentage Rate. For qualified members. New Vehicle Loans – financing up to 100% of the sticker price including tax and tags. Used Vehicle Loans – financing up to 100% based on the age of the vehicle and the NADA book price. Restrictions may apply. Other rates and terms available.

†Title insurance required for loans of \$100,000 or more. New home equity limit \$100,000 – not to exceed 80% equity. Line of credit limit is \$50,000.

††APY = Annual Percentage Yield.